

Temple Sinai Board of Trustees Meeting Notes

1/10/23

Attendees	Present	Attendee	Present		Present
David Eisner		David Appel	X	Rebecca Hea	x
Bob Steine	X	Paulette Brody		Ana Koser	X
Stephanie Podolak	X	Jonathan Falk	X	Terri Tillis	X
Anna Kaminsky	X	Erwin Gelfand	X	Marshall Tobin	X
Kathy Zeiger	X	Gil Gerstein		Alison Magno	X
Rabbi R. Rheins	X	Lauren Kimball	X		
Rabbi J. Callman	X	Leah Goldberg	X		
Lisa Thorner		Doni Kaye	X		
Ruthie Lipshulch	X	Sheila Purdin	X		

Time: 5:30- 7:03

- I. Call to Order and Establishment of Quorum
- II. D'var Torah
- III. Approval of Minutes
 - A. Motion to approve: Terri Tillis
 - B. 2nd: Jonathan Falk
 - C. Motion passes

IV. Rabbi Search Update Stephanie Podolak

- A. 3 candidates have sent applications through the CCAR, 2 were not a match. 1 we are interviewing. Carolyn Sim, coming out to meet us Feb 9-11. Currently working at the Institute for Southern Jewish Life, working with several congregations.
- B. There are only 16 rabbis in this current class versus the 60-80 graduates in the past.

V. Financial Report Anna Kaminisky

- A. Two new funds were created at Schwabb from the excess cash in the operating and restricted accounts.
 - a) Working Capital Operating fund
 - i) Working Capital Operating fund: As needed withdrawal based on approval from Executive Director and Treasurer up to 50% of account balance or \$100k, whichever is smaller. Anything over this requires board approval.
 - b) Temporarily Restricted fund
 - i) Additional extra cash may be transferred to these accounts, we can contribute as appropriate as we move forward with the creation of the budget for the next fiscal year.

- ii) Low risk profile with a goal 4-5% annually
- iii) Higher risk profile than the working capital fund because this fund is longer term.
- iv) Goal is 5-6% annualized return over a full market cycle.
- v) The principal (corpus) cannot be used to fund operations.
- vi) Can the investment returns earned in this fund be used to fund operations?
- vii) After how many years can we withdraw investment returns?
- viii) Suggested: Up to 80% per year of earnings can be released to the Temple to fund operations subject to board approval. The fund cannot release earnings if we are below the corpus.

d) Motion to approve: Jonathan Falk

- i) 2nd: Ana Koser
- ii) Opposed: Bob Steine
- iii) Motion passes

VI. 2023-24 EC and Board Lisa Thorner

- A. Marshall Tobin is the chair of the nominating committee, please pass forward names to him. Llsa Weiss will be on the committee as well.

VII. Annual Event – Sunday, June 11, 2023 Ana Kosar- Chair

- A. Board members to bring 3 auction items, forms will be available at our next meeting.

VIII. Strategic Planning Session- Lisa Thorner/Lauren Kimball

- A. Sunday February 12, 9am-12pm
 - a) Look at Organization chart
 - i. Roles/duties and needs
 - b) Congregational survey data will drive the conversation-hope to send this out 1/12.
 - c) Survey participation will be incentivized
 - d) Future board meetings will focus on this strategic plan and bringing goals to fruition

IX. Executive Director Update Lisa Thorner

- A. Met with Michael Masters and [Phil Niedringhaus](#) from the Jewish Colorado Regional Safety & Security Initiative
- B. As we finish the upgrades with Verticom congregational trainings

X. New Business Lisa Thorner

- A. Martin Luther King Service
 - a. Sunday, January 15 at 5:00 pm

B. Shabbat Shirah

- a. Concert with Ruthie, Saturday, February 4 at 7:00 pm

XI. Executive Session