

## Temple Sinai Board of Trustees Meeting Notes

### Special Meeting- 5/31/23

Attendees	Present	Attendee	Present		Present
David Eisner	X	David Appel	X	Rebecca Hea	X
Bob Steine		Paulette Brody		Ana Koser	X
Stephanie Podolak	X	Jonathan Falk	X	Terri Tillis	
Anna Kaminsky	X	Erwin Gelfand		Marshall Tobin	
Kathy Zeiger	X	Gil Gerstein		Alison Magno	X
		Lisa Mier Weiss	X		
Rabbi R. Rheins		Lauren Kimball			
Rabbi J. Callman		Leah Goldberg			
Lisa Thorner	X	Doni Kaye			
Ruthie Lipshulch		Sheila Purdin	X		

Time:7:45 pm-8:37pm

1. Call to Order and Establishment of Quorum
2. Executive Director Updates
  - a. Annual Event: 175 people have purchased tickets, the goal is 200
  - b. New security company, Citadel, is starting June 1, 2023.
3. Budget Update from last meeting
  - a. Looking at a 2% increase in dues. This will be on auto draft and families will need to call to make changes.
  - b. Temple projected consolidated revenue for 23-24 is \$3,767,359. 22-23 was \$3,814, 886, this included a \$150, 000 donation and matching funds donation of \$120,000.
  - c. Operating expenses for 23-24 is projected at \$3,708,590 up from 22-23 \$3,341,286. This includes payroll increases.

### Consolidated

	FY'23	FY'24	YoY Diff
<b>Ordinary Income/Expense</b>			
Total Income	\$3,814,886	\$3,767,359	\$ (47,527)
Total Expense	3,341,286	3,708,590	367,304
<b>Net Ordinary Income</b>	<b>473,600</b>	<b>58,769</b>	<b>(414,831)</b>
<b>Other Income/Expense</b>			
Total Other Income	994,061	115,000	(879,061)
Total Other Expense	478,813	252,791	(226,022)
Net Other Income	515,248	(137,791)	(653,039)
<b>Net Income</b>	<b>\$ 988,848</b>	<b>\$ (79,022)</b>	<b>\$(1,067,870)</b>

- d. Motion to approved the budget as drafted- Stephanie Podolak

2nd By Dave Eisner

Motion passes unanimously